

CBA



Community Bankers
Association of Kansas

Proper Repossession, Notice & Sale of Non-Real Estate Collateral

12 - 1:30 pm PT
1 - 2:30 pm MT
2 - 3:30 pm CT
3 - 4:30 pm ET

WEBINAR OR ON-DEMAND WEB LINK
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Thursday, May 19, 2011

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No banker likes to do repossessions, but it may be the only way to collect on a loan. Making a mistake in the repossession process can result in your bank losing its right to go against the debtor for a deficiency and mistakes can cause substantial damage to the bank. This session explains all aspects of the repossession process, starting with the decision to foreclose on collateral and ending with the sale of the collateral at a private or public sale. Learn the steps your bank should take to properly repossess and dispose of collateral, as well as the most common errors made by financial institutions. The information provided will focus on the basics, but will also serve as a good refresher for those who deal with repossessions infrequently.

Continuing Education: Attendance verification for CE credits provided upon request.

HIGHLIGHTS



- Requirements of UCC Article 9
- Right-to-cure notices
- Conducting self-help repossession
- Requirements for the notice of sale
- Aspects of a “commercially reasonable” sale
- How to obtain a deficiency judgment
- What happens if the debtor files bankruptcy

WHO SHOULD ATTEND?

This informative session will be useful to loan officers at all levels, loan operations personnel, credit administration staff, and others involved in the collection process.

MEET THE PRESENTER

**Elizabeth Fast, JD & CPA,
Bankers Choice**



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